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CHESAPEAKE HOSPITALITY PROMOTES LISA AUGUSTINE TO VICE PRESIDENT OF OPERATIONS

Greenbelt, Md., August 1, 2016— Chesapeake Hospitality, a dynamic third-party hotel management company, announced today that it has promoted Lisa Augustine from regional director of operations to vice president of operations. Kim Sims, president of Chesapeake Hospitality, made the announcement.

In this role, Augustine will be responsible for providing guidance and leadership to her management team across a broad spectrum of upscale hotel projects located primarily east of the Mississippi River.

"Lisa has been an exceptional member of our team bringing tremendous passion and energy to our company and our clients," said Sims. "Her commitment to achieve is unparalleled and her expertise in onboarding hotels, affecting change and driving them to performance has been an asset to our company and our ability to deliver results."

In the past four years, Augustine has onboarded more than 20 Chesapeake hotels and been involved in numerous other hotel transitions. During this period, she updated the company's hotel takeover procedures, while also creating a general manager training manual that is now used across the Chesapeake portfolio.

Prior to joining Chesapeake Hospitality, Augustine served as the general manager of the Holiday Inn & Suites Duluth Downtown in Duluth, Minn. She has completed the Certified Hospitality Sales Professional (CHSP) and the Certified Hotel Administrator (CHA) programs from the American Hotel & Motel Association. She has also completed the Full Service General Manager Certification with Hilton Hotels Corporation and the Holiday Inn Full Service General Manager Certification with Intercontinental Hotels Group.

In addition, Augustine has served on the General Manager's Advisory Board for Intercontinental Hotels Group from 2006-2012 acting as board chair for her last two years of service. She was selected for this board based on her passion for the Holiday Inn brand and record of solid performance as a hotel operator.

For more information about Chesapeake Hospitality, please

visit www.chesapeakehospitality.com.

Greenbelt, MD-based Chesapeake Hospitality brings more than five decades and 200 collective years of executive experience to the owners of our diverse portfolio of properties nationally. Our hands-on approach using innovative and proprietary Web-based tools combined with our own deep industry knowledge ensures our revenue management strategies and investment recommendations will yield the highest revenue potential and sales growth at each of our properties. Boasting some of the highest employee retention rates in the industry, our people are with us for the long-term, ensuring owner's personal attention, excellent service and strong relationships for the duration of our partnership. Our owners may have worked with other firms, but with Chesapeake Hospitality they experience what's possible.

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